

AGREEMENT FOR DEPOSIT OF PUBLIC FUNDS

This agreement (“Agreement”) is entered into between ERIEBANK, a division of CNB Bank, a state-chartered Bank (collectively, with ERIEBANK and CNB Bank’s divisions, “Bank”), and Buckeye Local School District, a political subdivision of the State of Ohio (“Public Entity”).

Public Entity has a need of a public depository for funds of the Public Entity and Buckeye Local School District has accepted Bank’s offer to serve as public depository during the period from May 17, 2022 , to May 17, 2027 , inclusive.

Therefore, under this agreement the Public Entity hereby appoints Bank as its depository and will deposit public funds with Bank. For the service of making active funds accessible by demand, check, draft, or other similar instrument, Bank may charge a reasonable fee, as enumerated under Section 135.16 of the Ohio Revised Code. The total amount thus awarded under this agreement does not exceed thirty percent (30%) of total assets of Bank pursuant to the limitations set forth under Chapter 135 of the Ohio Revised Code.

The Bank will secure all public deposits in excess of the amount insured by the Federal Deposit Insurance Corporation (“FDIC”) by depositing eligible securities, as such term is defined in Section 135.18(D) of the Ohio Revised Code, acceptable by the Ohio Treasurer of State (“Treasurer”) with a market value of not less than 105% of the Public Entity’s uninsured public deposits in an Ohio Pooled Collateral Program Account pursuant to Section 135.182 of the Ohio Revised Code.

The Bank will provide documentation demonstrating its compliance with all applicable federal and state laws as requested by the management of Buckeye Local School District or its auditor(s). The Bank agrees that it will comply with all the requirements of the Ohio Revised Code, Chapter 135, and any amendments thereto. The Bank also further agrees that it will abide by any state and federal laws, rules, or regulations or any amendments there under. If any such laws, rules or regulations are changed or amended

during the terms of the designation as public depository, and if the change of laws, rules or regulations will cause this agreement to become unlawful, at the Bank's option, this Agreement shall be limited so as not to extend beyond the date when such change becomes effective.

As part of this Agreement, the Public Entity agrees to be subject to the rules that govern the accounts in which the Public Entity's funds are deposited. Also, the Public Entity agrees to provide the Bank the names and signatures of those persons authorized to execute drafts on and to make withdrawals from the accounts, and to provide such documentation establishing these persons authority as the Bank may request.

Buckeye Local School District
(Public Entity)

ERIEBANK, a division of CNB Bank
(Bank)

By: _____

By: _____

Name: _____

Wesley Gillespie, NEO Regional President

Title: _____